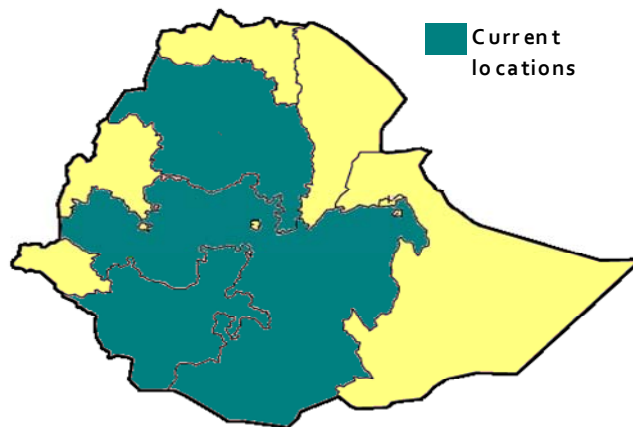


# PEACE - ETHIOPIA

Poverty Eradication And Community Empowerment S.Co. (PEACE) was founded in November 1999 to takeover the micro-credit activities previously run by its mother organization, Agri-Service Ethiopia (ASE), a local NGO that has been undertaking integrated rural development activities for over 40 years in Ethiopia.

- PEACE is the 12th MFI in Ethiopia in term of number of clients and 8th in term of portfolio size.
- It gathers 23 000 active borrowers and 25,100 savers, for a loan portfolio of EUR 2.8 Mln.
- PEACE works in rural areas (90% of clients) thanks to its network of 14 agencies and serves 3 out of 11 states of Ethiopia.
- PEACE finances mainly agricultural activities (92% of portfolio)
- 76% of its clients are women



PEACE offers local currency loans (Birr or ETB) to women micro entrepreneur borrowers, an average loan amount of EUR 126 and an average repayment term of 11 months. Loans are only granted to members of solidarity groups (3 to 8 people) constituted in associations gathering 3 to 8 groups.

The Grameen Crédit Agricole Microfinance Foundation accepted to support PEACE through a guarantee on a 5-year loan of USD 1mln, equivalent ETB.



Peace	sept-08
Gross loan portfolio	EUR 2,8mln
Active borrowers	22 933
Women borrowers	76%
Rural borrowers	90%
Average loan amount	EUR 126
ROE	29,6%