

MISELINI - MALI

Miselini is a member-based Microfinance Institution founded in 1993, with financial support from AFD and project management from BNDA (Banque Nationale de Développement Agricole). From 1999 to 2002, Miselini benefited from CIDR technical assistance. This MFI mostly works with women, within the poorest neighbourhoods of Bamako.

- Miselini has 32 branches, 24 for group lending and 8 counters for individual lending located in Bamako, and in 4 out of 6 most Malian populous cities : Sikasso, Kayes, Koulikoro, and Ségou.
- As of December 2008, Miselini had 34,928 members and served 19 211 active borrowers, and its total loan portfolio was EUR 3.6mln.
- Miselini is the 5th largest Malian MFI in term of active borrowers.
- Women represent 99% of the borrowers.



Miselini offers both group and individual loans.

Average loan size is EUR 190 Euros. For group loans, credit officer, supported by the women of the district committees, identify traditional women "tontines" with good reputation. Cells of 6 active women are then formed and a president is chosen for each cell. All women have to start with an amount of 50 000 FCFA (EUR 75) for 48 weeks, whatever the size of activity. Then, women progressively access to higher amounts with the approval of each woman in the cell. Since 2006, Miselini offers individual loans, which are also available to men.

Miselini offers voluntary savings products, including sight deposits, term deposits, and saving schemes. Miselini also provides money transfer to its clients.

The Grameen Crédit Agricole Microfinance Foundation accepted to finance Miselini with a 2 years and 9 months of FCFA 400mln, equivalent to EUR 610th.



Miselini	2008
Gross loan portfolio	EUR 3,6mln
Active borrowers	19 211
Women borrowers	99%
Rural borrowers	0%
Average loan amount	EUR 190
ROE	4,7%