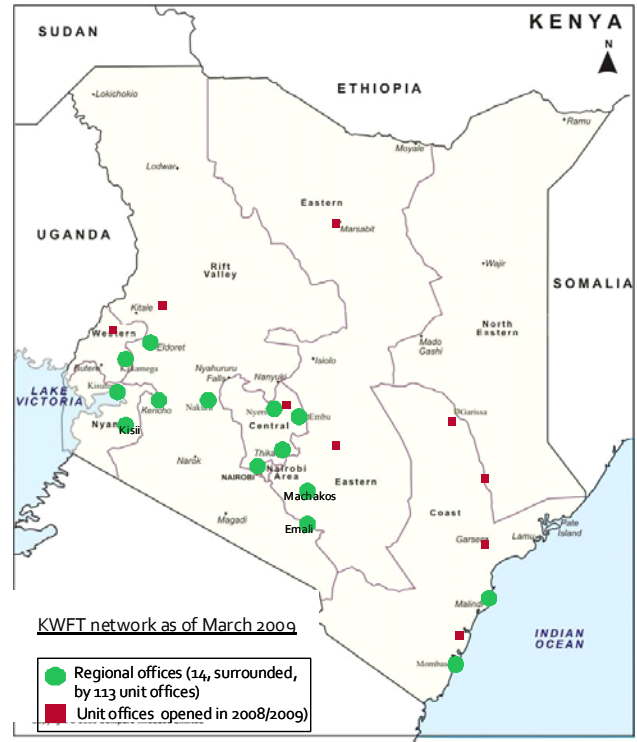


KWFT - KENYA

Kenya Women Finance Trust (KWFT) is a member-based Microfinance Institution founded in 1981. This MFI offers group loans to women owned micro-enterprises (mainly trade businesses and livestock breeders), individual loans, and loans dedicated to improve clients' health and standards of living.

- KWFT has the most extended network of rural agencies in Kenya. The MFI provides its services in remote areas among the poorest of the country.
- 90% of its clients live in rural areas.
- As of December 2008, KWFT served 222 100 micro-borrowers, and has an equivalent EUR 70.8mln outstanding loan portfolio. KWFT is the 2nd largest microfinance institution in Kenya.
- The MFI has an ambitious business plan, expecting to reach 1.5mln clients by 2012, and targeting to extend its activities in others East-African countries.



As of December 2008, group loans represented 89% of KWFT's outstanding loans portfolio. Loan amounts range from EUR 100 to EUR 940. Individual loans are also available for KWFT's members, with a maximum maturity of 3 years, and for a minimum amount of EUR 950. In addition, KWFT offers special loans based on the demand from clients, only provided to existing clients: school fee loans, clean energy loans, water tank loans, community phone loans, and loans to access the electricity network.

The Grameen Crédit Agricole Microfinance Foundation accepted to finance KWFT with a 3 years and 4 months loan of USD 2mln.



KWT	2008
Gross loan portfolio	EUR 70,8mln
Active borrowers	222 100
Women borrowers	100%
Rural borrowers	90%
Average loan amount	EUR 319
ROE	27,5%