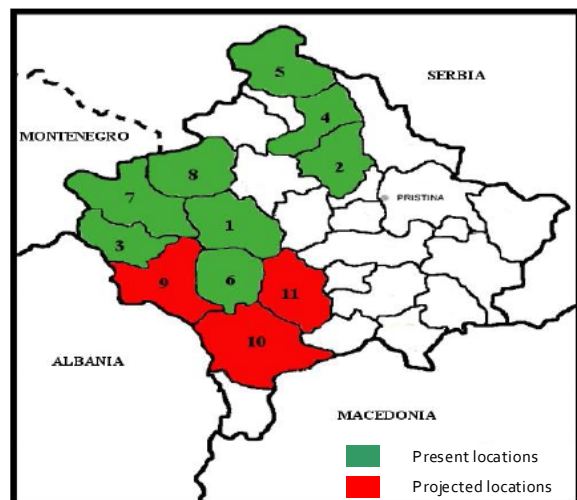


KRK – KOSOVO

Kreditimi Rural I Kosovo – KRK – was registered in January 2004 as a Limited Liability Company to take over the activities of the Rural Finance Program of Kosovo (RFPK), a project designed and implemented by the French NGO ADIE International founded and headed by Maria Novak that started in 1999 with the purpose to offer access to credit in those rural areas specially hit by the war. KRK operates through FIEK, association of 36 Savings and Credits Associations (SCA), and main shareholder of KRK with 25.7% of the capital.

- KRK is the third MFI in Kosovo in term of portfolio size.
- It gathers 5,754 active borrowers with a loan portfolio of EUR 10.6mln, as of end of September 2008.
- KRK provides microcredit services to individuals in rural areas of Kosovo, through its 6 agencies and 36 organized local communities named village associations or Saving and Credit Associations (SCAs).
- 100% of its clients are in rural areas and 76% of loans are for agriculture.
- Women represent 13% of the borrowers.



KRK offers individual loans, an average amount of EUR 1851 and an average maturity of 18 months.

KRK wishes to grow rapidly (growth rate of around 30% through 2011), thanks to the introduction of new products and the opening of 8 new agencies in the West part of Kosovo. The system based on the partnership with village associations will remain and KRK is considering the creation of 24 new SCAs.

The Grameen Crédit Agricole Foundation accepted to finance KRK with a 5-year loan of EUR 2mln.



KRK	2008
Gross loan portfolio	EUR 10,6mln
Active borrowers	5 754
Women borrowers	13%
Rural borrowers	100%
Average loan amount	EUR 1 851
ROE	15,6%