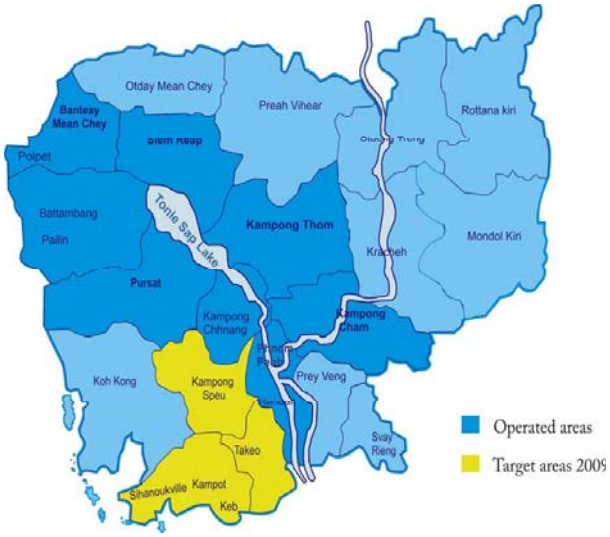
GRAMEEN CRÉDIT AGRICOLE
Microfinance Foundation

ហត្ថាកសិករ លីមីតធីត
HATTHA KAKSEKAR LIMITED

HKL - CAMBODIA

Hattha Kaksekar Limited (HKL) was established in 1996 as a non-governmental organization thanks to the initial support of OCSD/OXFAM from Canada. In 2001, in order to comply with the regulation issued by the National Bank on licensing MFIs, HK NGO was registered as a limited liability company (HKL)

- HKL is the 4th Microfinance institution (MFI) in Cambodia in term of portfolio size and the 6th in term of number of clients.
- It gathers 42,000 active borrowers with a credit portfolio of around EUR 23 mln.
- It works in rural areas (65%) and urban areas (35%) thanks to its network of 46 branches and serves 10 central provinces of Cambodia.
- HKL's loan portfolio is well distributed between agriculture (25%), trade (34%) and services (19%).
- 79% of borrowers are women.
- Group loans have been introduced in 2006 and currently represent 7% of the portfolio.



HKL mainly offers individual loans in an average loan amount of EUR 517 and an average repayment term of 13 months.

The portfolio growth, very strong since the beginning, sped up again in 2007 and 2008 (138% in 2007 and 123% in October 2008), showing the strong demand in micro credit but also the capacity of HKL to expand rapidly its operations.

The Grameen Crédit Agricole Microfinance Foundation accepted to finance HKL with a 3-year loan of USD 2mln.

HKL	2008
Gross loan portfolio	EUR 22mln
Active borrowers	42 505
Women borrowers	79%
Rural borrowers	65%
Average loan amount	EUR 517
ROE	39,8%