

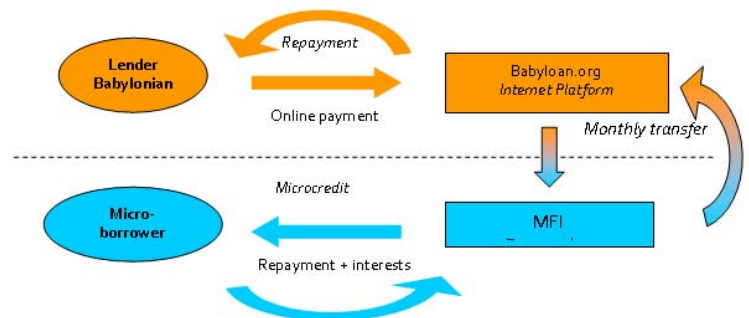
BABYLOAN - FRANCE

Babyloan is the first French website dedicated to microcredit: it allows Internet users from Developed countries to support micro-entrepreneurs in Developing countries by providing them with free loans of limited amounts.

Besides raising funds for Developing countries, Babyloan also aims at informing and educating as many people as possible to microfinance.

Babyloan was launched in September 2008 by ABC Microfinance, a company created by Arnaud Poissonnier, in partnership with the humanitarian NGO ACTED and BRED (Regional bank of the Banque Populaire Group). The company also has among its shareholders Crédit Coopératif and individual socially responsible investors.

- As of November 2009 and after 15 months of activity, Babyloan has 4.401 members among which 2.772 active lenders.
- Since Babyloan was launched, 1.270 micro-entrepreneurs were financed by Internet lenders for a total amount of EUR 422.000.
- Babyloan's objective by 2013 is to reach more than 100.000 Internet lenders and support 40.000 micro-entrepreneurs.



Grameen Crédit Agricole Microfinance Foundation has acquired a 5% equity share of ABC Microfinance and participates to the development of the website by:

- providing the company with its expertise,
- helping Babyloan to develop its MFIs' network,
- promoting Babyloan among the Regional Banks of Crédit Agricole and their clients.

Babyloan is a new financing source for MFIs and ABC Microfinance plays an active role in communication and education among the general public.



Key figures 2009	
Nber of partner MFIs	6
Nber of members	4.401
Nber of employees	8